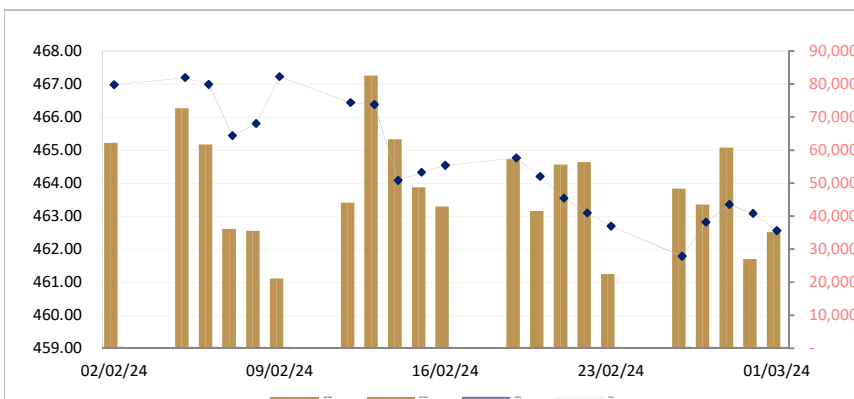


CAMBODIA SECURITIES EXCHANGE: MARKET SUMMARY

463.08	462.94	462.56	-0.52	▼0.11	853	305	35,237	162,175,640
7,280	7,300	7,280	0	0.00	8,100	6,180	743	5,403,600
2,800	2,780	2,780	-20.	▼0.71	4,600	2,750	115	319,700
13,900	13,660	13,860	-40.	▼0.29	16,400	13,000	70	967,500
2,150	2,140	2,140	-10.	▼0.47	2,590	1,980	5,662	12,120,560
12,560	12,520	12,500	-60.	▼0.48	14,780	11,880	265	11,381,600
9,820	9,820	9,820	0	0.00	15,200	9,140	10,021	98,446,040
2,790	2,780	2,750	-40.	▼1.43	3,400	2,220	91	11,381,600

CSX DAILY STOCK INDEX (Last 30 Days)



Listed Companies

PPWSA	Phnom Penh Water Supply Authority
Industry	Water Utility
GTI	Grant Twins Int. (Cambodia) Plc.
Industry	Apparel Clothing
PPAP	Phnom Penh Autonomous Port.
Industry	Port Services
PPSP	Phnom Penh SEZ PLC.
Industry	SEZ Developer
PAS	Sihanouk Ville Autonomous Port.
Industry	Port Services
ABC	ACLEDA Bank
Industry	Financial
PEPC	PESTECH Cambodia
Industry	Electricity

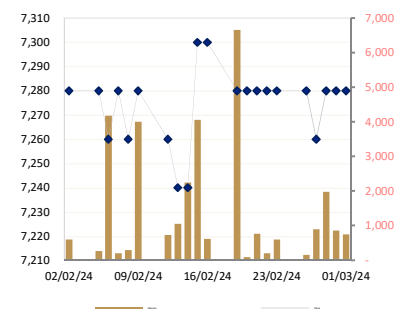
Securities News

Business & Economic News

CAMBODIA: Cambodia ready to ramp up trade ties with Malaysia

A business forum scheduled to be held on Tuesday in Kuala Lumpur, Malaysia, is expected to pave the way to enhance bilateral cooperation on trade, investment and economy between Cambodia and Malaysia. Co-organized by the Cambodia Chamber of Commerce, the Malaysia Business Chamber in Cambodia and the National Chamber of Commerce and Industry of Malaysia, the business forum will be held on the occasion of the official visit of Prime Minister Hun Manet to Malaysia on February 27. Mr Hun Manet will deliver a keynote address and witness the signing of MoUs covering trade cooperation between the Chambers of Commerce of the two countries. The business forum is an important event to promote investment opportunities and attract investment from Malaysia to Cambodia, said Lim Heng, Vice President of the Cambodia Chamber of Commerce. There are many Malaysian investments in Cambodia as the two countries are implementing to facilitate procedures to enhance trade activities and attract mutual investment, Heng said, citing that Malaysia is among the main foreign investments in Cambodia in the sectors of real estate, garment factories and processing plants. "The forum will provide more opportunities to both sides to discuss and talk to strengthen cooperation on trade and investment and other sectors, particularly Cambodia takes this opportunity to promote law on investment and trade agreements to lure investors," Heng added. High hopes of attracting more Malaysian investors and businesses to Cambodia are pinned after the forum, he said. On the sidelines of the forum, the Cambodia Chamber of Commerce will sign two memorandums of understanding between the Malaysia Business Chamber in Cambodia and the National Chamber of Commerce and Industry of

PPWSA Daily Stock Price



Malaysia. Prime Minister Hun Manet is paying a one-day high-profile visit to Malaysia, where he will meet his Malaysian counterpart Anwar Ibrahim, and discuss enhancing the cooperation in the prioritized sector, particularly trade and economic ties. Among those who are accompanying the Prime Minister, include Sun Chanthol, Deputy Prime Minister and First Vice President of the Council for the Development of Cambodia, Deputy Prime Minister Sok Chenda Sophea, Minister of Foreign Affairs and International Cooperation along with senior ministers, ministers, key government officials and business leaders from the Cambodia Chamber of Commerce. The two Prime Ministers shall witness the signing ceremony of the MoU between the National Bank of Cambodia and Bank Negara Malaysia on Cooperation in the Area of Financial Innovation and Payment Systems. The main products the Kingdom exported to Malaysia are cloths, milled rice and industrial products, while the main products imported from Malaysia are auto spare parts, food and beverage and electronic devices. Bilateral trade between the two countries amounted to \$632 million in 2023, a year-on-year increase of 1.9 percent, a General Department of Customs and Excise report showed. Of that, Cambodia exported just \$105 million worth of goods to Malaysia, a year-on-year decrease of 6.1 %.

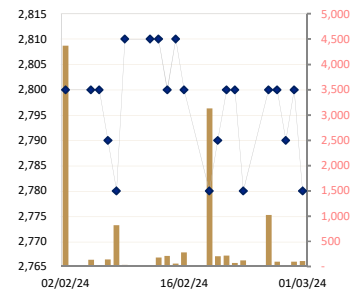
CAMBODIA: Cambodia’s Jan exports to China top \$120M

Cambodia garnered over \$120 million from exports to China in January, a surge exceeding 50% compared to January 2023, as reported by the General Department of Customs and Excise (GDCE). According to the GDCE, China is the Kingdom’s largest import-export partner, with trade between the two nations totaling \$1.15 billion in January, marking an 18.7% increase from \$972.74 million in January of the previous year. Cambodia’s exports to China reached \$121.73 million, a 50.1% rise, while imports were value at \$1.03 billion, up by 18.7%. The Kingdom experienced a trade deficit of \$911.16 million for the month, a rise from \$810.52 million in the same period of 2023. Lim Heng, vice-president of the Cambodia Chamber of Commerce, told The Post on February 28 that the country maintains strong diplomatic relations and relies on China as a major supplier for its factories and enterprises. He said this has resulted in a consistent rise in trade between the two countries, despite the recent severe economic crises. He attributed the increase in exports to the Cambodia-China Free Trade Agreement (CCFTA) and the Regional Comprehensive Economic Partnership (RCEP), which offer extensive tariff preferences for Cambodian goods, particularly agricultural products. “The trend of trade between the two countries is set to escalate further in the future, especially in the export of Cambodia’s agricultural goods,” Heng stated. Regarding the deficit, Heng expressed no concern over the trade gap, as most Chinese imports to Cambodia consist of raw materials or semi-finished goods, which are then processed or assembled into finished products for export to international markets. He noted that in the textile sector, Cambodia imports materials such as fabrics, yarns and needles from China. Most of the country’s exports to China comprise agricultural products and textiles, while imports from the world’s second-largest economy are varied, including raw materials for the textile sector, construction materials, automobiles, machinery, electronics, medicine, food, pharmaceuticals and chemicals, as per the GDCE. At a bilateral meeting in October 2023, Chea Vuthy, secretary-general of the Council for the Development of Cambodia (CDC), informed delegates from the Chinese Chamber of Commerce, led by chair Lin Shiqiang, about the Kingdom’s new investment law. He highlighted two primary areas of interest for Chinese financiers: high-tech sectors, agriculture, processing for domestic, and export markets. “Under the new investment law, there are 19 priority areas. The 2 we are particularly focusing on are investment in high-tech, innovative and research and development sectors; and secondly, investment in agriculture, agro-industry and processing ... that caters to the domestic market or export,” he said. Vuthy noted that to assist Chinese investors, the council recently established a China Desk dedicated to offering advice to Chinese investors. According to the National Bank of Cambodia (NBC), as of the first quarter of 2023, China was the leader in foreign direct investments (FDIs) to the Kingdom, accounting for about 45% of the total 185.7 trillion riel (\$45.54 billion). This was followed by investment from South Korea, Singapore, Japan, Vietnam, Malaysia and Thailand. Cambodia-China trade reached \$12.26 billion in 2023, a 5% increase compared to 2022. Cambodian exports contributed \$1.48 billion, marking a 19.2% rise. Imports from China totaled \$10.79 billion, showing a 3.3% increase, as per the GDCE.

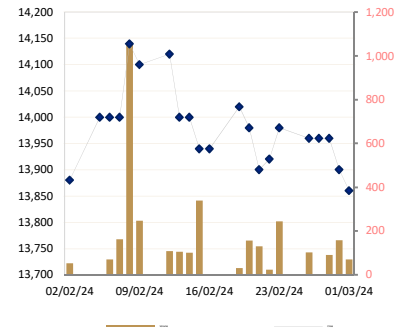
CAMBODIA: Cambodia-Malaysia take economic ties to a higher level (VIDEO)

Held in Kuala Lumpur, Malaysia, and presided over by the Cambodian Premier yesterday, the eagerly awaited Cambodia-Malaysia Business Forum 2024 (CMBF), has proven itself a historic event in the two Southeast Asian countries’ bilateral ties by bringing their business people closer with insights and mutual understanding, thus expanding space for further economic cooperation and partnerships. The Forum, jointly organized by the Cambodia Chamber of Commerce and the Malaysia Business Chamber of Cambodia (MBCC), in collaboration with the National Chamber of Commerce and Industry of Malaysia, took place on the official visit of Prime Minister Hun Manet to Malaysia yesterday. It aimed to fortify economic, trade, and investment relations between Cambodia and Malaysia, fostering a mutually beneficial

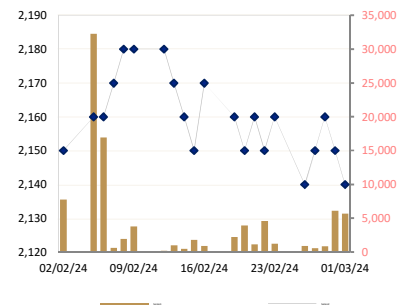
GTI Daily Stock Price



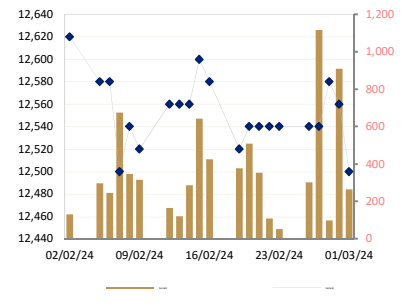
PPAP Daily Stock Price



PPSP Daily Stock Price

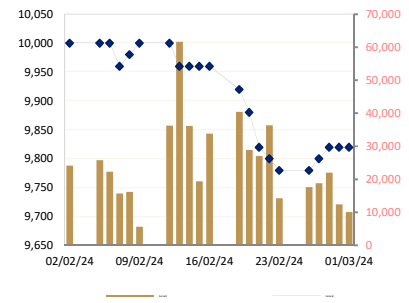


PAS Daily Stock Price

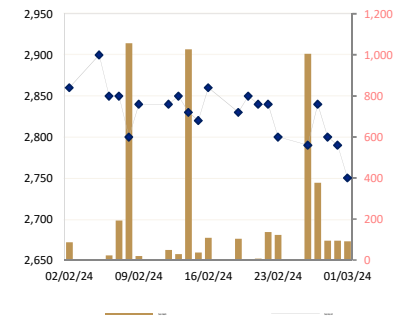


environment for business growth and collaboration. Among those who accompanied the Prime Minister were Sun Chanthol, Deputy Prime Minister and First Vice-President of the Council for the Development of Cambodia, and Deputy Prime Minister Sok Chenda Sophea, Minister of Foreign Affairs and International Cooperation Chea Serey, the Governor of the National Bank of Cambodia, along with senior ministers, ministers, key government officials and business leaders from the Cambodian Chamber of Commerce. While addressing representatives from 320 Malaysian and 80 Cambodian businesses, Mr Hun Manet outlined the Cambodian government's vision and priorities concerning economic development and cooperation with Malaysia. The Premier expressed optimism about the forum's ability to foster a new era of success for bilateral trade and investments, particularly in industries such as rice, cashew nuts, automotive, electronics, and renewable energy. "This momentous occasion marks a wider step into deepening our economic ties," he said. "Let's seize this moment to not only further explore more possibilities but also to make bold decisions that will fuel the economic growth of our nations." In addition to a strong historical bond and heritage ties, Cambodia and Malaysia shared mutual respect and a vision for more prosperity in the region, Mr Hun Manet said. "That can be seen through the dynamics and ever-growing connections between our nations and citizens. Also, Cambodia and Malaysia have a close-knit business community that holds both vision and expertise, longing for more beneficial cooperation and partnership," he said. Meanwhile, Tan Sri Dato' Soh Thian Lai, President of the National Chamber of Commerce and Industry of Malaysia (NCCIM), provided additional context on the Malaysian perspective towards enhancing bilateral economic ties. "As a trading nation, Malaysia aims to promote a balanced and inclusive economy with all its trading and FDI partners. To this end, ASEAN remains a key trading partner for Malaysia, taking up 27.3% of Malaysia's total trade in 2023 and trade with Cambodia alone amounted to RM3.024 billion (\$635,027,601), which is the only ASEAN country that Malaysia has recorded an increase for exports last year," he said. "Year 2024 marks the 67th anniversary of the establishment of Malaysia-Cambodia diplomatic relations and this shows that the close cooperation and relations between the 2 countries not only withstood the test of time and changes in the regional and international landscape, but it has also been growing and thriving," he added. Soh also proposed for the Cambodian government to create the Cambodia-Malaysia Special Investment Zone to add more space for the 2 countries to see a rise in trade and economic cooperation and partnership.

ABC Daily Stock Price



PEPC Daily Stock Price



Historical Data from 13/ February /24 to 01/ March / 24

Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)
01/03/24	Index	462.94	463.42	462.25	462.56	0.52	▲0.11%	16,967	120,824,190	30,206	6,716,772
	PPWSA	7,300	7,300	7,260	7,280	0.00	0.00%	743	5,403,600	1,350.90	633,165
	GTI	2,780	2,780	2,780	2,780	-20.00	▼0.71%	115	319,700	79.93	111,200
	PPAP	13,660	13,880	13,660	13,860	-40.00	▼0.28%	70	967,500	241.88	286,685
	PPSP	2,140	2,160	2,140	2,140	-10.00	▼0.46%	5,662	12,120,560	3,030.14	153,813
	PAS	12,520	12,580	12,500	12,500	-60.00	▼0.47%	265	3,315,860	828.97	1,072,150
	ABC	9,820	9,840	9,820	9,820	0.00	0.00%	10,021	98,446,040	24,611.51	4,253,661
PEPC	2,780	2,780	2,750	2,750	-40.00	▼1.43%	91	250,930	62.73	206,099	
29/02/24	Index	463.15	464.50	462.13	463.08	0.27	▲0.06%	20,597	155,469,410	38,867	6,727,262
	PPWSA	7,280	7,280	7,260	7,280	0.00	0.00%	853	6,209,380	1,552.35	633,165
	GTI	2,800	2,800	2,760	2,800	10.00	▲0.35%	96	266,120	66.53	112,000
	PPAP	13,700	13,900	13,700	13,900	-60.00	▼0.42%	157	2,167,460	541.87	287,513
	PPSP	2,170	2,170	2,140	2,150	-10.00	▼0.46%	6,057	12,972,600	3,243.15	154,531
	PAS	12,500	12,580	12,500	12,560	-20.00	▼0.15%	910	11,381,600	2,845.40	1,077,296
	ABC	9,820	9,860	9,800	9,820	0.00	0.00%	12,430	122,211,960	30,552.99	4,253,661
PEPC	2,760	2,800	2,760	2,790	-10.00	▼0.35%	94	260,290	65.07	209,097	
28/02/24	Index	464.28	464.40	461.36	463.35	0.54	▲0.12%	25,075	235,734,580	58,934	6,731,287
	PPWSA	7,260	7,280	7,260	7,280	20.00	▲0.27%	1,980	14,411,780	3,602.95	633,165
	GTI	2,800	2,800	2,770	2,790	-10.00	▼0.35%	20	55,710	13.93	111,600
	PPAP	13,960	13,960	13,800	13,960	0.00	0.00%	90	1,251,760	312.94	288,754
	PPSP	2,160	2,160	2,150	2,160	10.00	▲0.46%	839	1,809,390	452.35	155,250
	PAS	12,600	12,600	12,580	12,580	40.00	▲0.31%	98	1,234,560	308.64	1,079,011
	ABC	9,900	9,900	9,800	9,820	20.00	▲0.20%	21,954	216,711,200	54,177.80	4,253,661
PEPC	2,820	2,820	2,740	2,800	-40.00	▼1.40%	94	260,180	65.05	209,846	
27/02/24	Index	461.19	463.69	460.17	462.81	1.03	▲0.22%	21,901	207,685,530	51,921	6,720,132
	PPWSA	7,280	7,280	7,240	7,260	-20.00	▼0.27%	900	6,541,220	1,635.31	631,425
	GTI	2,800	2,800	2,760	2,800	0.00	0.00%	95	262,790	65.70	112,000
	PPAP	13,960	13,960	13,960	13,960	0.00	0.00%	1	13,960	3.49	288,754

	PPSP	2,140	2,170	2,140	2,150	10.00	▲0.46%	572	1,231,200	307.80	154,531
	PAS	12,460	12,540	12,400	12,540	0.00	0.00%	1,116	13,849,380	3,462.35	1,075,580
	ABC	9,780	9,900	9,780	9,800	20.00	▲0.20%	18,840	184,744,060	46,186.02	4,244,998
	PEPC	2,840	2,840	2,600	2,840	50.00	▲1.79%	377	1,042,920	260.73	212,844
	Index	461.99	463.08	443.40	461.78	0.91	▲0.20%	21,098	186,230,440	46,558	6,708,742
26/02/24	PPWSA	7,240	7,300	7,240	7,280	0.00	0.00%	154	1,118,360	279.59	633,165
	GTI	2,780	2,800	2,760	2,800	20.00	▲0.71%	1,023	2,845,530	711.38	112,000
	PPAP	13,780	13,960	13,720	13,960	-20.00	▼0.14%	102	1,400,380	350.10	288,754
	PPSP	2,160	2,160	2,140	2,140	-20.00	▼0.92%	853	1,831,440	457.86	153,813
	PAS	12,460	12,540	12,460	12,540	0.00	0.00%	301	3,760,840	940.21	1,075,580
	ABC	9,780	9,780	9,760	9,780	0.00	0.00%	17,660	172,525,300	43,131.33	4,236,334
	PEPC	2,720	2,800	2,720	2,790	-10.00	▼0.35%	1,005	2,748,590	687.15	209,097
	Index	462.90	463.85	461.70	462.69	0.40	▲0.09%	16,613	151,102,670	37,776	6,710,543
23/02/24	PPWSA	7,220	7,280	7,220	7,280	0.00	0.00%	593	4,297,880	1,074.47	633,165
	GTI	2,810	2,810	2,780	2,780	-20.00	▼0.71%	126	353,210	88.30	111,200
	PPAP	13,900	14,020	13,500	13,980	60.00	▲0.43%	244	3,346,920	836.73	289,167
	PPSP	2,170	2,170	2,150	2,160	10.00	▲0.46%	1,225	2,645,080	661.27	155,250
	PAS	12,540	12,540	12,540	12,540	0.00	0.00%	52	652,080	163.02	1,075,580
	ABC	9,780	9,800	9,760	9,780	-20.00	▼0.20%	14,251	139,462,940	34,865.74	4,236,334
	PEPC	2,840	2,940	2,780	2,800	-40.00	▼1.40%	122	344,560	86.14	209,846
	Index	463.69	463.99	460.50	463.09	0.45	▲0.10%	41,526	369,138,270	92,285	6,721,044
22/02/24	PPWSA	7,280	7,280	7,240	7,280	0.00	0.00%	204	1,479,960	369.99	633,165
	GTI	2,790	2,800	2,780	2,800	0.00	0.00%	71	198,500	49.63	112,000
	PPAP	13,800	13,920	13,800	13,920	20.00	▲0.14%	22	305,720	76.43	287,926
	PPSP	2,170	2,170	2,140	2,150	-10.00	▼0.46%	4,581	9,815,580	2,453.90	154,531
	PAS	12,540	12,540	12,460	12,540	0.00	0.00%	109	1,358,840	339.71	1,075,580
	ABC	9,800	9,820	9,720	9,800	-20.00	▼0.20%	36,403	355,599,260	88,899.82	4,244,998
	PEPC	3,000	3,000	2,770	2,840	0.00	0.00%	136	380,410	95.10	212,844
	Index	465.26	465.26	461.79	463.54	0.66	▲0.14%	29,702	281,427,900	70,357	6,730,012
21/02/24	PPWSA	7,280	7,280	7,200	7,280	0.00	0.00%	765	5,553,040	1,388.26	633,165
	GTI	2,790	2,810	2,790	2,800	10.00	▲0.35%	220	615,730	153.93	112,000
	PPAP	13,900	13,900	13,900	13,900	-80.00	▼0.57%	130	1,807,000	451.75	287,513
	PPSP	2,160	2,160	2,140	2,160	10.00	▲0.46%	1,122	2,403,750	600.94	155,250
	PAS	12,540	12,540	12,500	12,540	0.00	0.00%	353	4,415,880	1,103.97	1,075,580
	ABC	9,880	15,200	9,820	9,820	-60.00	▼0.60%	27,105	266,611,940	66,652.99	4,253,661
	PEPC	2,970	2,970	2,840	2,840	-10.00	▼0.35%	7	20,560	5.14	212,844
	Index	465.52	465.52	463.35	464.20	0.56	▲0.12%	33,867	304,545,070	76,136	6,757,288
20/02/24	PPWSA	7,280	7,280	7,240	7,280	0.00	0.00%	88	639,240	159.81	633,165
	GTI	2,790	2,790	2,790	2,790	10.00	▲0.35%	208	580,320	145.08	111,600
	PPAP	14,060	14,060	13,840	13,980	-40.00	▼0.28%	156	2,170,960	542.74	289,167
	PPSP	2,160	2,160	2,150	2,150	-10.00	▼0.46%	3,958	8,511,510	2,127.88	154,531
	PAS	12,520	12,600	12,500	12,540	20.00	▲0.15%	509	6,385,280	1,596.32	1,075,580
	ABC	9,900	9,920	9,880	9,880	-40.00	▼0.40%	28,944	286,246,020	71,561.51	4,279,651
	PEPC	3,090	3,090	2,850	2,850	20.00	▲0.70%	4	11,740	2.94	213,593
	Index	464.11	466.74	463.68	464.76	0.23	▲0.05%	52,893	468,368,840	117,092	6,762,253
19/02/24	PPWSA	7,280	7,300	7,260	7,280	-20.00	▼0.27%	6,654	48,435,540	12,108.89	633,165
	GTI	2,780	2,810	2,750	2,780	-20.00	▼0.71%	3,126	8,680,420	2,170.11	111,200
	PPAP	13,860	14,100	13,860	14,020	80.00	▲0.57%	30	418,240	104.56	289,995
	PPSP	2,170	2,180	2,150	2,160	-10.00	▼0.46%	2,199	4,730,740	1,182.69	155,250
	PAS	12,540	12,580	12,520	12,400	-60.00	▼0.47%	377	4,732,900	1,183.23	1,063,572
	ABC	9,960	9,960	9,900	9,920	-40.00	▼0.40%	40,402	401,080,120	100,270.03	4,296,977
	PEPC	2,860	2,860	2,750	2,830	-30.00	▼1.04%	105	290,880	72.72	212,094
	Index	464.84	465.30	463.82	464.53	0.21	▲0.05%	36,125	349,225,270	87,306	6,798,871
16/02/24	PPWSA	7,280	7,300	7,260	7,300	0.00	0.00%	616	4,480,440	1,120.11	634,904
	GTI	2,830	2,830	2,790	2,800	-10.00	▼0.35%	282	789,380	197.35	112,000
	PPAP	0	13,940	13,940	13,940	0.00	0.00%	0	0	0.00	288,340
	PPSP	2,150	2,180	2,150	2,170	20.00	▲1.39%	850	1,851,520	462.88	155,969
	PAS	12,540	12,580	12,540	12,580	-20.00	▼0.15%	425	5,329,580	1,332.40	1,079,011
	ABC	9,960	9,960	9,940	9,960	0.00	0.00%	33,844	336,462,480	84,115.62	4,314,304
	PEPC	2,850	2,900	2,850	2,860	40.00	▲1.41%	108	311,870	77.97	214,343
	Index	464.13	466.39	463.69	464.32	0.24	▲0.05%	26,244	238,575,670	59,644	6,796,551
15/02/24	PPWSA	7,240	7,380	7,220	7,300	60.00	▲0.82%	4,055	29,584,480	7,396.12	634,904
	GTI	2,830	2,830	2,810	2,810	10.00	▲0.35%	56	157,420	39.36	112,400
	PPAP	13,540	13,940	13,540	13,940	-60.00	▼0.42%	339	4,659,040	1,164.76	288,340
	PPSP	2,160	2,170	2,150	2,150	-10.00	▼0.46%	1,802	3,883,360	970.84	154,531
	PAS	12,620	12,640	12,460	12,600	40.00	▲0.31%	643	8,110,020	2,027.51	1,080,727

	ABC	9,960	9,960	9,940	9,960	0.00	0.00%	19,312	192,077,220	48,019.31	4,314,304
	PEPC	2,820	2,820	2,810	2,820	-10.00	▼0.35%	37	104,130	26.03	211,345
	Index	465.64	465.64	463.96	464.08	2.29	▲0.49%	40,527	385,427,390	96,357	6,790,211
14/02/24	PPWSA	7,240	7,240	7,200	7,240	0.00	0.00%	2,247	16,211,460	4,052.87	629,686
	GTI	2,780	2,800	2,780	2,800	-10.00	▼0.35%	214	595,000	148.75	112,000
	PPAP	13,900	14,000	13,900	14,000	0.00	0.00%	101	1,404,000	351.00	289,581
	PPSP	2,170	2,180	2,160	2,160	-10.00	▼0.46%	471	1,020,480	255.12	155,250
	PAS	12,580	12,580	12,500	12,560	0.00	0.00%	285	3,574,540	893.64	1,077,296
	ABC	9,960	9,960	9,940	9,960	0.00	0.00%	36,182	359,807,700	89,951.93	4,314,304
	PEPC	2,680	2,850	2,680	2,830	-20.00	▼0.70%	1,027	2,814,210	703.55	212,094
	Index	466.58	467.43	464.44	466.37	0.07	▲0.02%	64,066	626,840,000	156,710	6,792,828
13/02/24	PPWSA	7,260	7,260	7,220	7,240	-20.00	▼0.27%	1,053	7,626,360	1,906.59	629,686
	GTI	2,780	2,810	2,780	2,810	0.00	0.00%	175	489,610	122.40	112,400
	PPAP	14,000	14,000	13,980	14,000	-120.00	▼0.84%	105	1,469,900	367.48	289,581
	PPSP	2,180	2,180	2,170	2,170	-10.00	▼0.45%	999	2,172,560	543.14	155,969
	PAS	12,560	12,580	12,520	12,560	0.00	0.00%	120	1,503,480	375.87	1,077,296
	ABC	9,980	9,980	9,940	9,960	-40.00	▼0.40%	61,586	613,500,320	153,375.08	4,314,304
	PEPC	2,960	2,960	2,650	2,850	10.00	▲0.35%	28	77,770	19.44	213,593

Source: Data from CSX, and Compiled by ACS *Exchange Rate: USD1=KHR 4,000

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